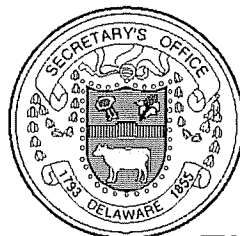


Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF THE ANNUAL REPORT OF "SPORTS SHINKO (USA) CO., LTD." AS FILED IN THIS OFFICE.



2134099 8200

070087197

Harriet Smith Windsor

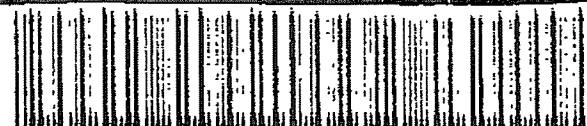
Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 5384321

DATE: 01-25-07

EXHIBIT 23

STATE OF DELAWARE 2004 ANNUAL FRANCHISE TAX REPORT



DO NOT ALTER FILE NUMBER

FILE NUMBER 2134099		CORPORATION NAME SPORTS SHINKO (USA) CO., LTD.				PHONE NUMBER	
FEDERAL EMPLOYER ID NO. 510302823		INCORPORATION DATE August 5, 1987		RENEWAL/REVOCATION DATE		DATE OF INACTIVITY FROM TO / / / /	
AUTHORIZED STOCK BEGIN DATE 12-21-1989	ENDING DATE	DESIGNATION OR STOCK CLASS COMMON	NO. OF SHARES 30,000	PAR VALUE/SHARE 1.000000	NO SHARES ISSUED	TOTAL GROSS ASSETS	ASSET DATE JAN. 1st DEC. 31st
FRANCHISE TAX \$ 237.50		\$100.00 PENALTY		1.5% MONTHLY INTEREST		ANN. FILING FEE \$ 25.00	PREV CREDIT OR BALANCE
						PREPAID QRTY. PAYMENTS	
						AMOUNT DUE \$ 262.50	

REGISTERED AGENT 9070044
NATIONAL CORPORATE RESEARCH, LTD.
615 SOUTH DUPONT HIGHWAY
DOVER, DE 19901

**MAKE CHECK PAYABLE TO:
DELAWARE SECRETARY OF STATE**

CHECK NO.	AMOUNT ENCLOSED
	392-88

\$100.00 PENALTY If not Received on or before
MAR 1, 2005 Plus 1.5% interest per month.


2 030105 2134099 000026250 0 8

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NATURE OF BUSINESS <i>Real Estate / Resort Management</i>		PRINCIPAL PLACE OF BUSINESS OUTSIDE OF DELAWARE <i>34th Floor Ark Mori Building, Minato-ku, Tokyo 107-6034 Japan</i>	
DIRECTORS	NAME	STREET/CITY/STATE/ZIP	DATE TERM EXPIRES
1.	<i>Yoshihiko Machida</i>	<i>512 Aza Motono, Miyamoto, Numazu, Shizuoka 410-0301 Japan</i>	
2.			
3.			
4.			
5.			
6.			

DO NOT WRITE IN THIS SPACE - FOR BANK USE ONLY

OFFICERS	NAME	STREET/CITY/STATE/ZIP	DATE TERM EXPIRES
1. <i>CEO</i>	<i>Yoshihiko Machida</i>	<i>512 Aza Motono, Miyamoto, Numazu, Shizuoka 410-0301 Japan</i>	
2.			

X	ORIGINAL SIGNATURE (OFFICER, DIRECTOR OR INCORPORATOR)	TITLE	DATE
		<i>President</i>	<i>August 2, 2005</i>